

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 149 - SB 493

February 25, 2019

SUMMARY OF ORIGINAL BILL: Exempts historic military vehicles from the requirement to display the vehicle's registration plate on the vehicle. Establishes that, in lieu of such display, the owner or operator is required to maintain the registration plate in the vehicle and produce the plate for inspection upon the request of any law enforcement officer.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (003064): Deletes and replaces language of the bill such that the only substantive change establishes that the definition of a "historic motor vehicle" is a vehicle, including a trailer, that is at least 25 years old, rather than at least 50 years old.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The legislation defines a 'historic military vehicle' as a vehicle, including trailer, that is at least 25 years old at the time of making application for vehicle registration, was manufactured for use in any country's military forces and is maintained to represent the vehicle's military design and markings, regardless of the vehicle's size or weight.
- The exemption created by this legislation does not exempt such vehicles from the annual requirement to register such vehicles with the Department of Revenue; therefore, this legislation will have no significant fiscal impact on state government.
- The proposed exemption will not significantly impact state or local law enforcement revenue or expenditures.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/jdb